

Editorial

EAERE Award for the Best Paper Published in Environmental and Resource Economics During 2014

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For several years now the *European Association of Environmental and Resource Economists (EAERE)* has awarded a prize at its annual conference, generously donated by Springer, for the best paper published within its journal *Environmental and Resource Economics (ERE)*. In determining this award, a panel consisting of the ERE Editor, Ian Bateman, and Co-Editors Hassan Benchekroun and Christian Vossler, evaluates all papers published by the journal over the previous calendar year. We are pleased to announce that the 2014 best paper award goes to:

Robert J. Johnston and Klaus Moeltner, “Meta-Modeling and Benefit Transfer: The Empirical Relevance of Source-Consistency in Welfare Measures”.

This excellent and innovative paper applies Bayesian techniques to examine the empirical compatibility of pooling Marshallian and Hicksian welfare estimates within valuation meta-analyses. Using two independent data sets on outdoor recreation and sport fishing activities across multiple locations, the authors demonstrate methods for examining when the pooling of data across welfare measures is defensible. Results reveal the substantial efficiency losses associated with failure to pool measures when appropriate. Taken together, the paper demonstrates a superb level of econometric analysis, delivering a major contribution to the valuation literature and demonstrating the use of techniques which have applicability across a range of metadata contexts.

The committee felt that this was a good year for high quality submissions and five other papers were awarded “Highly Commended” status as follows:

Kenneth J. Arrow and Marcel Priebsch, “Bliss, Catastrophe, and Rational Policy”.

Robert J. Johnston and Mahesh Ramachandran “Modeling Spatial Patchiness and Hot Spots in Stated Preference Willingness to Pay”.

Jürgen Meyerhoff, Morten Raun Mørkbak and Søren Bøye Olsen, “A Meta-study Investigating the Sources of Protest Behaviour in Stated Preference Surveys”.

Halvor Briseid Storrøsten, “Prices Versus Quantities: Technology Choice, Uncertainty and Welfare”.

Christian P. Traeger, “A 4-States DICE: Quantitatively Addressing Uncertainty Effects in Climate Change”.

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Each of these papers was identified as representing very substantial contributions to the field of environmental and resource economics and the authors are congratulated for such fine work. Full references to all papers are provided below.

References

Kenneth J. Arrow, Marcel Pribsch, Bliss, Catastrophe, and Rational Policy, *Environmental and Resource Economics*, August 2014, Volume 58, Issue 4, pp 491-509

Robert J. Johnston, Klaus Moeltner Meta-Modeling and Benefit Transfer: The Empirical Relevance of Source-Consistency in Welfare Measures, *Environmental and Resource Economics*, Volume 59, Issue 3, November 2014, Pages 337-361.

Robert J. Johnston, Mahesh Ramachandran, Modeling Spatial Patchiness and Hot Spots in Stated Preference Willingness to Pay, *Environmental and Resource Economics*, Volume 59, Issue 3, November 2014 Pages 363-387

Jürgen Meyerhoff, Morten Raun Mørkbak, Søren Bøye Olsen, A Meta-study Investigating the Sources of Protest Behaviour in Stated Preference Surveys, *Environmental and Resource Economics*, May 2014, Volume 58, Issue 1, pp 35-57

Halvor Briseid Storrøsten, Prices Versus Quantities: Technology Choice, Uncertainty and Welfare, *Environmental and Resource Economics*, October 2014, Volume 59, Issue 2, pp 275-293.

Christian P. Traeger, A 4-States DICE: Quantitatively Addressing Uncertainty Effects in Climate Change, *Environmental and Resource Economics*, Volume 59, Issue 1, September 2014, Pages 1-37